

# **AUTISM ADVISORY AND SUPPORT SERVICE**

**ABN: 63 073 684 085**

**Financial Report For The Year Ended  
30 June 2011**

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## **Financial Report For The Year Ended 30 June 2011**

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**AUTISM ADVISORY AND SUPPORT SERVICE**  
**ABN: 63 073 684 085**  
**COMMITTEE'S REPORT**

Your committee members submit the financial report of the Autism Advisory and Support Service for the financial year ended 30 June 2011.

**Committee Members**

The names of committee members throughout the year and at the date of this report are:

Grace FAVA  
Fiona ZAMMIT  
Bassema GHAZNAVI  
Tracey DIEC  
Korrine MILLER  
Leah BRADLEY resigned  
Craig Kelly MP appointed

**Principal Activities**

The principal activities of the association during the financial year were to provide social facilities to members of the association and to empower children with autism and their families through knowledge and support.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

The loss after providing for income tax amounted to \$-13,877.  
Signed in accordance with a resolution of the Members of the Committee.

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*Grace FAVA*

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*Fiona ZAMMIT*

Dated this      9th              day of              December              2011

**AUTISM ADVISORY AND SUPPORT SERVICE**  
**ABN: 63 073 684 085**  
**INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2011**

	Note	2011 \$	2010 \$
<b>INCOME</b>			
Operating grant		3,476	127,446
Donations		42,171	29,158
Interest		4,123	2,786
Activities Income		42,573	43,537
Support Services		6,333	1,581
Sales of Toys		13,770	1,050
Transfer from other organisations		-	28,093
		<u>112,446</u>	<u>233,651</u>
<b>EXPENDITURE</b>			
Audit		900	-
Bank charges		76	96
Depreciation		14,995	2,153
Electricity and gas		1,278	565
Marketing		263	1,310
Superannuation		1,593	-
Wages		26,275	3,424
Office expenses		7,517	3,374
Activity Expenses		26,617	15,145
Cost of toys		5,618	1,773
Support costs		4,927	1,620
Insurances		5,136	3,068
Repairs & maintenance		1,455	2,120
Staff training & welfare		256	102
Staff uniforms		755	2,708
Telephone		5,658	4,871
Room hire		-	555
Refund to other organisation		23,004	-
		<u>126,323</u>	<u>42,883</u>
Profit before income tax		(13,877)	190,768
Income tax expense	1(a)	-	-
Profit after income tax		<u>(13,877)</u>	<u>190,768</u>
<b>RETAINED PROFITS AT THE BEGINNING OF THE FINANCIAL YEAR</b>		<u>190,768</u>	
<b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b>		<u><u>176,890</u></u>	<u><u>190,768</u></u>

The accompanying notes form part of these financial statements.

**AUTISM ADVISORY AND SUPPORT SERVICE**  
**ABN: 63 073 684 085**  
**ASSETS AND LIABILITIES STATEMENT AS AT 30 JUNE 2011**

	Note	2011 \$	2010 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		131,061	97,211
Trade and other receivables	2	<u>6,567</u>	<u>4,297</u>
<b>TOTAL CURRENT ASSETS</b>		<u>137,629</u>	<u>101,509</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	3	<u>78,387</u>	<u>89,838</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u>78,387</u>	<u>89,838</u>
<b>TOTAL ASSETS</b>		<u>216,016</u>	<u>191,347</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables		4,125	579
Grants received in advance		<u>35,000</u>	<u>-</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>39,125</u>	<u>579</u>
<b>TOTAL LIABILITIES</b>		<u>39,125</u>	<u>579</u>
<b>NET ASSETS</b>		<u>176,890</u>	<u>190,768</u>
<b>MEMBERS' FUNDS</b>			
Retained profits		<u>176,890</u>	<u>190,768</u>
<b>TOTAL MEMBERS' FUNDS</b>		<u>176,890</u>	<u>190,768</u>

The accompanying notes form part of these financial statements.

**AUTISM ADVISORY AND SUPPORT SERVICE**  
**ABN: 63 073 684 085**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011**

**Note 1 Summary of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW 2009 and the Charitable Fundraising Act 1991. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**(a) Income Tax**

The association has been granted an income tax exemption and is exempt from income tax under the Income Tax assessment Act 1997.

**(b) Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the

**(c) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised in the income and expenditure statement.

**(f) Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

**(g) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

**(i) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

**(j) Investments**

Investments held are initially recognised at cost which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

**Note 2 Trade and Other Receivables**

	2011	2010
	\$	\$
Sundry debtors	3,087	-
GST receivable	1,088	4,297
Stock on Hand - Toys	2,392	-
	<u>6,567</u>	<u>4,297</u>

**Note 3 Property, Plant and Equipment**

	2011	2010
	\$	\$
Leasehold improvements	24,264	24,264
Less accumulated depreciation	(1,490)	(277)
	<u>22,774</u>	<u>23,987</u>
Office equipment	9,258	5,714
Less accumulated depreciation	(2,172)	(793)
	<u>7,086</u>	<u>4,921</u>
Outdoor Equipment & Toys		
Outdoor Equipment & Toys	62,014	62,014
Less accumulated depreciation	(13,486)	(1,083)
	<u>48,528</u>	<u>60,931</u>
	-	-
Total Property, Plant and Equipment	<u>78,387</u>	<u>89,838</u>

**Note 4 Related Parties**

During the year the Association did not enter into a contract with any related parties.

**AUTISM ADVISORY AND SUPPORT SERVICE**  
**ABN: 63 073 684 085**  
**STATEMENT BY MEMBERS OF THE COMMITTEE**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 2 to 4:

1. Presents a true and fair view of the financial position of Autism Advisory and Support Service as at 30 June 2011 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Autism Advisory and Support Service will be able to pay its debts as and when they fall due.

The statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

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*Grace FAVA*

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*Fiona ZAMMIT*

Dated this 9th day of December 2011

**AUTISM ADVISORY AND SUPPORT SERVICE**  
**ABN: 63 073 684 085**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**AUTISM ADVISORY AND SUPPORT SERVICE**

**Report on the Financial Report**

We have audited the accompanying financial report, being a special purpose financial report, of Autism Advisory and Support Service (the association), which comprises the committee's report, the assets and liabilities statement as at 30 June 2011, the income and expenditure statement for the year then ended, notes comprising a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

*Committee's Responsibility for the Financial Report*

The committee of Autism Advisory and Support Service is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act NSW 2009 and the Charitable Fundraising Act 1991 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Independence*

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

*Opinion*

In our opinion, the financial report presents fairly, in all material respects the financial position of Autism Advisory and Support Service as at 30th June 2011 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporation Act NSW 2009 and the Charitable Fundraising Act 1991.

*Basis of Accounting and Restriction on Distribution*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Autism Advisory and Support Service to meet the requirements of the Associations Incorporation Act NSW 2009 and the Charitable Fundraising Act 1991. As a result, the financial report may not be suitable for another purpose.

Name of Firm: Partlett Chave & Rowland

Name of Partner: Henry Ratajczak



Auditor's address: Suite 7, 170 George Street, Liverpool NSW 2170

Dated this 9th day of December 2011



**AUTISM ADVISORY AND SUPPORT SERVICE**  
**ABN: 63 073 684 085**  
**CERTIFICATE BY MEMBERS OF THE COMMITTEE**

I, Grace FAVA of 29 Dukic St., Bonnyrigg Heights NSW 2170, and I, Fiona ZAMMIT of 59 Davina St., Cecil Hills NSW 2170 certify that:

- (a) I attended the annual general meeting of the association held on 15th December 2011.
- (b) The financial statements for the year ended 30 June 2011 were submitted to the members of the association at its annual general meeting.

Dated this     15th     day of             December             2011

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*Grace FAVA*

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*Fiona ZAMMIT*